

Current Account

Key Facts Statement (KFS)

This KFS provides you with key product features, and indicative information about the interest, fees and charges on a Current Account

Product Information

Product Type	Current Account
Description	<p>This product is a bank account for your transactional and savings needs.</p> <p>If you are eligible for selected financial services, your account type will be converted from 'Savings' to 'Current'.</p> <p>Account features, fees and account number will remain as is.</p>
Eligibility Categories	Minimum salary transfer of AED10,000
Account Currency	AED
Cheque Book	Offered (in AED)

Key Fees

Minimum average monthly balance required	AED 3000
Fee for not maintaining minimum balance	AED 20 (monthly)
Interest Rate	0%
Maintenance fee waiver	<ul style="list-style-type: none"> Students aged up to 24 years (with proof), or Monthly salary transfer of AED 10,000+, or Debit card spend of AED 2,500+, or Credit card spend of AED 2,500+, or Monthly average balance of AED 3,000+ (across Primary Account and Goal Accounts)
Cheque Book charge	<ul style="list-style-type: none"> First cheque book free, thereafter AED 20 + VAT
Cheque Return charges	<ul style="list-style-type: none"> AED 100 + VAT
Stop Payment charges	<ul style="list-style-type: none"> AED 42 + VAT



by Emirates NBD

Important Links

For latest fees & charges, banking packages and other product details please visit our website

- <https://liv.me/charges>

Additional Information

- The Bank issues Cheque book to account-holders issued subject to meeting AECB and CB UAE guidelines and will receive the same via Bank's authorized agents
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS
- The Bank reserves the right to amend its Terms and Conditions, with 60 days prior notice to you.
- The basis of interest calculation and interest credit frequency varies depending on the product selected.
- You are entitled to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- You can contact the Bank for any enquiries, assistance or complaints visiting its website or by logging into the Liv. app

Warning

- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in charges, transactions being restricted, account being blocked, or account being closed.
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.
- Customers should keep their debit cards including PIN and mobile banking credentials safe at all times to avoid any misuse or fraudulent actions by others.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.